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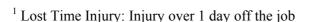


Health, Safety and Environment (HSE) evaluation

INCIDENT INVESTIGATION AND RECORDS

	Year →	2004	2005	2006
Operator Number		15	16	19
Man-hours worked		15354	17679	21827,5
Fatalities		0	0	0
Lost Time Injuries[1]		1	1	1
Working Days Lost		3	17	9
Restricted Work Cases		0	0	0
Medical Treatments		0	0	0
First Aids		0	0	0
Near Misses		0	0	0
Environmental damages		0	0	0
Company Frequency Rate[2]		65,13	56,56	45,81
Company Severity Rate[3]		0,065129608	0,05656	0,04581
Mean Duration[4]		3	17	9
Workers Compensation[5]		0		
Insurance Rate				

San Nicolò 20/11/2007



² Frequency Rate = (Total Fatal an Lost Time accidents) x 1.000.000, divided by the total man-hours worked



Calandratura Lamiere

Saldature & Prove Idrauliche Hydraulic Tested Weldings

Costruzioni Meccaniche Mechanical Constructions



³ Severity Rate = (Total of days lost) x 1.000, divided by the Total Man-Hours Worked

⁴ Mean Duration = (Total of days lost) divided by the Total Time Injuries

⁵ Workers Compensation Insurance Rate: % of the annual amount of employees' salaries